



DUBAI OFFSHORE COMPANIES - FREQUENTLY ASKED QUESTIONS

A Service from **BALANCE CONSULTING GROUP DUBAI**

1. What are the major benefits of a Dubai based offshore company ?

- 100% Tax Exemption
- 100% Foreign Ownership possible
- Anonymity
- No minimum share capital requirement
- No local accounting and reporting requirements, no auditing
- A good image, as a Dubai based company does not have a tax haven stigma attached to it

2. How many directors can participate in a Dubai based offshore company ?

The company consists of at least two Directors.
Every offshore company shall also have a secretary.

3. How many shareholders can participate in a Dubai based offshore company ?

A minimum of one shareholder is required. Corporate shareholders are permitted.
The company must appoint an approved registered agent. The registered agent's office in Dubai or in a free zone can be used as the offshore companies registered office.

4. In which language the memorandum should be written?

The memorandum should be written in English language.

5. How can someone set up an offshore company?

In order to set up an offshore company the applicant has to contact one of the approved Registered Agents. **Balance Consulting Group Dubai** is a registered agent officially appointed by the Jebel Ali

Tax advice

Auditing

Legal advice

Corporate consulting

Corporate Finance & Tax

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Offshore Authorities for the setup and management of offshore companies since 2004.

The registration of the company in Jebel Ali will take approximately 2-3 working days.

6. Can the offshore company perform activities in the UAE?

For a offshore company it is not allowed to perform activities in the UAE, however the company can own property in real estate projects from Dubai World , Emaar and Dubai Holdings.

The company can also act as a holding that owns shares in a Limited liability company in the UAE.

7. What is the minimum share capital?

Shareholders will decide on the capital structure of the offshore company.

The minimum share capital is 1 AED. There are no limits for maximization of the share capital.

8. Is the shareholder of an offshore company eligible for a UAE (residence) visa ?

No, the shareholder (or any employees of the offshore company) is not eligible for a visa in the UAE.

9. Are there any restrictions on the company name and activities ?

The name must end with LIMITED. Certain business sectors such as banking, insurance, brokerage, etc. are not allowed for offshore companies.

For more information on the offshore company setup in the Dubai (United Arab Emirates),

please contact our offices in Dubai (UAE), Erlangen (Germany) or Muscat (Oman).

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